

**Vanguard®**

Fact Sheet | 06 September 2016

Vanguard® International Shares Select Exclusions Index Fund – NZD Hedged Class

Key fund facts	
Management cost	0.26% p.a.
Buy spread	0.12%
Sell spread	0.12%
Inception date	TBA
Income distribution	Quarterly
Fund size	\$ million
Number of holdings	TBA

Trading information	
APIR code	N/A
Minimum investment	\$500,000

Benchmark information	
Benchmark	MSCI World ex Australia, ex Tobacco, ex Controversial Weapons ex Nuclear Weapons Index hedged to \$NZ
Number of holdings	1,541

Investment objective

The Vanguard International Shares Select Exclusions Index Fund (Hedged) – NZD Class seeks to track the return of the MSCI World ex Australia ex Tobacco ex Controversial Weapons ex Nuclear Weapons Index hedged to New Zealand dollars before taking into account fees, expenses and tax.

Fund overview

The Fund provides exposure to many of the world's largest companies listed in major developed countries. It offers low-cost access to a broadly diversified range of securities that allows investors to participate in the long-term growth potential of international economies outside Australia. The fund divests from securities involved in the production, manufacturing or significant sales of tobacco, controversial weapons, in addition to companies that manufacture nuclear weapons, components that were developed or significantly modified for exclusive use in nuclear weapons, and companies that provide auxiliary services related to nuclear weapons.

The Fund is hedged to New Zealand dollars so the value of the Fund is relatively unaffected by currency fluctuations for NZ investors.

	MSCI World ex-AU	MSCI World ex-Aust, ex-Tob, ex-CW, ex-NW
Number of holdings	1,564	1,541
Price/Earnings ratio	22.86	22.98

Regional allocation (%)

	MSCI World ex-AU	MSCI World ex-Aust, ex-Tob, ex-CW, ex-NW
Americas	64.5	64.4
Europe	24.1	24.1
Asia Pacific	11.1	11.2
Middle East/Africa	0.3	0.3

Sector Allocation (%)

	MSCI World ex-AU	MSCI World ex-Aust, ex-Tob, ex-CW, ex-NW
Energy	7.0	7.2
Materials	4.7	4.8
Industrials	11.2	10.3
Consumer Discretionary	12.9	13.3
Consumer Staples	10.5	9.1
Health Care	13.1	13.5
Financials	15.6	16.1
Information Technology	15.3	15.8
Telecommunication Services	3.4	3.5
Utilities	3.3	3.4
Real Estate	3.1	3.2

Top 10 Holdings (%)

	MSCI World ex-AU	MSCI World ex-Aust, ex-Tob, ex-CW, ex-NW
Apple Inc	1.9	2.0
Microsoft Corp	1.3	1.4
Exxon Mobil Corp	1.1	1.2
Amazon Com Inc	1.1	1.1
Johnson & Johnson	1.0	1.1
Facebook Inc	0.9	1.0
General Electric Co	0.8	0.9
Nestle	0.8	0.8
JPMorgan Chase & Co	0.8	0.8
AT&T Inc	0.7	0.8

Vanguard[®] International Shares Select Exclusions Index Fund (Hedged) – NZD Class

For more information:

Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

For personal investors:

Call 1300 655 101

Email clientservices@vanguard.com.au

For advisers:

Call 1300 655 205

Email adviserservices@vanguard.com.au

For institutional investors:

Call 1300 655 102

Email institutional@vanguard.com.au

Insert correct disclaimers

© 2016 Vanguard Investments Australia, All rights reserved